

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2025	2024	2025	2024
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
Revenue	B1	16,275	11,512	31,366	29,238
Direct operating costs		(7,564)	(5,999)	(15,312)	(13,595)
Gross profit		8,711	5,513	16,054	15,643
Other income		535	470	1,069	1,115
Operating costs		(8,072)	(7,458)	(16,623)	(16,454)
Finance costs		(100)	(104)	(194)	(234)
Profit/(Loss) before taxation	B2	1,074	(1,579)	306	70
Taxation	B5	(118)	(125)	(464)	(250)
Profit/(Loss) for the financial period		956	(1,704)	(158)	(180)
Other comprehensive income		(2)	23	90	1
Total comprehensive profit/(loss) for the financial period		954	(1,681)	(68)	(179)
Profit/(Loss) attributable to:					
Owners of the Company		967	(1,698)	(146)	(237)
Non-controlling interest		(11)	(6)	(12)	57
		956	(1,704)	(158)	(180)
Total comprehensive profit/(loss) attributable to:					
Owners of the Company		965	(1,675)	(56)	(236)
Non-controlling interest		(11)	(6)	(12)	57
		954	(1,681)	(68)	(179)
Weighted average number of shares in issue ('000)		720,000	720,000	720,000	720,000
Earnings per share (sen) - basic	B10	0.13	(0.24)	(0.02)	(0.03)
- diluted	B10	0.13	(0.24)	(0.02)	(0.03)

Note 1:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Unaudited AS AT 30/06/2025 RM'000	Audited AS AT 31/12/2024 RM'000
Note		
ASSETS		
Non-current Assets		
Property, plant and equipment	26,443	26,794
Investment properties	7,730	7,730
Intangible asset	310	411
Other Investment	340	340
Deferred tax assets	341	341
	35,164	35,616
Current Assets		
Investment in preference shares	2,000	2,000
Inventories	9,146	10,569
Trade receivables	3,539	2,833
Other receivables, deposits and prepayments	1,269	3,183
Tax recoverable	257	557
Short-term investment	14,418	12,126
Cash and cash equivalents	15,319	15,509
	45,948	46,777
TOTAL ASSETS	81,112	82,393
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	72,000	72,000
Treasury shares	(84)	(75)
Exchange translation reserve	(118)	(208)
Legal capital reserve	179	179
Accumulated loss	(6,257)	(6,111)
Total equity attributable to the Owners of the Company	65,720	65,785
Non-controlling interest	572	584
Total Equity	66,292	66,369
Non-current Liability		
Lease liabilities	455	526
	455	526
Current Liabilities		
Trade payables	4,936	4,424
Other payables, deposits and accruals	7,975	9,348
Lease liabilities	769	1,044
Borrowings	685	680
Tax payable	0	2
	14,365	15,498
Total Liabilities	14,820	16,024
TOTAL EQUITY AND LIABILITIES	81,112	82,393
Net assets per share attributable to owners of the Company (RM)	0.09	0.09

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Attributable to the Owners of the Company				Distributable Retained earnings/ (Accumulated loss)	Non-controlling interest	Total
	Share capital	Legal reserve	Treasury shares	Exchange translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2025	72,000	179	(75)	(208)	(6,111)	584	66,369
Loss for the period	-	-	-	-	(146)	(12)	(158)
Other comprehensive income							
Foreign currency translation	-	-	-	90	-	-	90
Transactions with Owners of the Company							
Purchase of treasury shares	-	-	(9)	-	-	-	(9)
Total transactions with Owners of the Company	-	-	(9)	-	-	-	(9)
Balance as of 30 June 2025	72,000	179	(84)	(118)	(6,257)	572	66,292

	Attributable to the Owners of the Company				Distributable Retained earnings/ (Accumulated loss)	Non-controlling interest	Total
	Share capital	Legal reserve	Treasury shares	Exchange translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2024	72,000	179	(58)	(437)	(4,102)	620	68,202
(Loss)/Profit for the period	-	-	-	-	(237)	57	(180)
Other comprehensive loss							
Foreign currency translation	-	-	-	1	-	-	1
Transactions with Owners of the Company							
Purchase of treasury shares	-	-	(5)	-	-	-	(5)
Total transactions with Owners of the Company	-	-	(5)	-	-	-	(5)
Balance as of 30 June 2024	72,000	179	(63)	(436)	(4,339)	677	68,018

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	6 Months Ended 30/06/2025 RM'000	6 Months Ended 30/06/2024 RM'000
Cash Flows from Operating Activities		
Profit before tax	306	70
Adjustments for:		
Amortisation of intangible assets	112	108
Depreciation of property, plant and equipment	791	794
Interest expenses	184	120
Interest income	(677)	(352)
Inventories written down	2	88
Reversal of inventories written down	(66)	(7)
Property, plant and equipment written off	21	8
(Gain)/Loss on disposal of property, plant and equipment	(51)	52
Unrealised gain on foreign exchange currency	(76)	(20)
	<u>546</u>	<u>861</u>
Operating profit before working capital changes	546	861
Inventories	1,487	682
Receivables	1,284	2,994
Payables	(860)	(1,551)
	<u>2,457</u>	<u>2,986</u>
Cash generated from operations	2,457	2,986
Interest received	144	158
Interest paid	(38)	(58)
Tax paid	(166)	(246)
	<u>2,397</u>	<u>2,840</u>
Net cash generated from operating activities	2,397	2,840
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(411)	(286)
Purchase of intangible assets	-	-
Purchase of investment property	-	-
Proceeds from disposal of property, plant and equipment	-	79
Interest received	533	194
Placement of short-term investments	(2,292)	(1,033)
Net cash generated used in investing activities	<u>(2,170)</u>	<u>(1,046)</u>
Cash Flows from Financing Activities		
Repayment of lease liabilities	(352)	(846)
Interest paid	(146)	(62)
Purchase of treasury shares	(9)	(5)
Net cash used in financing activities	<u>(507)</u>	<u>(913)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	<u>(280)</u>	<u>881</u>
Foreign exchange differences	<u>90</u>	<u>1</u>
Cash and Cash Equivalents at beginning of period	<u>15,509</u>	<u>13,576</u>
Cash and Cash Equivalents at end of period	<u>15,319</u>	<u>14,458</u>
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	<u>15,319</u>	<u>14,458</u>
	<u>15,319</u>	<u>14,458</u>

Note :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

The interim financial statements of the Group have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the Companies Act 2016 in Malaysia.

A2. Significant Accounting Policies

The accounting policies and presentation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024. The adoption of the new standards did not have any significant impact towards the Group.

Standards issued but not yet effective

Effective for financial period beginning on or after 1 January 2025:-

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates- Lack of Exchangeability
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Effective for financial period beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
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Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Contracts Referencing Nature - dependent Electricity
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Annual Improvements to MFRS Accounting Standards - Volume 11:

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A2. Significant Accounting Policies (Cont’d)

Effective for financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
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MFRS 19	Subsidiaries without Public Accountability : Disclosures
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Effective date deferred indefinitely

Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates and Joint Ventures- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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A3. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The Group’s performance is affected by seasonal or cyclical factors on a quarter-to-quarter basis; the demand may be skewed towards major festivities. This pattern is in line with the forecast and expectation of the Group.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A7. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayment of debt and equity securities during the quarter ended 30 June 2025.

CITRA NUSA HOLDINGS BERHAD

Company No: 198901004452 (181758-A)

Unaudited Financial Results of the Group for Second Quarter Ended 30 June 2025

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**A8. Dividend Paid**

There were no dividends paid during the current quarter under review.

A9. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	30/06/2025	30/06/2025	30/06/2025	30/06/2025
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	10,564	188	21,658	40
Manufacturing	9,379	724	15,957	162
Others	388	28	775	(266)
Inter-segment elimination	(4,056)	123	(7,024)	358
	16,275	1,063	31,366	294
Income tax		(118)		(464)
Non-controlling interests		11		12
Profit/(Loss) for the period		956		(158)

The segmental revenue and results for the preceding year's corresponding financial year-to-date are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	30/06/2024	30/06/2024	30/06/2024	30/06/2024
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	8,774	(308)	23,217	761
Manufacturing	5,394	(1,038)	11,783	(1,778)
Others	389	55	776	309
Inter-segment elimination	(3,045)	(294)	(6,538)	835
	11,512	(1,585)	29,238	127
Income tax		(125)		(250)
Non-controlling interests		6		(57)
Loss for the period		(1,704)		(180)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

A11. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2024.

A12. Capital Commitment

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 30.06.2025 RM'000
Capital expenditure approved and contracted for	699
Capital expenditure approved and not contracted for	1,299
	<u>1,998</u>

A13. Subsequent Material Events

There were no material events subsequent to the current quarter up to the date of the interim financial report.

A14. Related Party Transactions

Related party transactions were summarised as follows:

	Current quarter RM'000	Cumulative quarter RM'000
<u>CNI Corporation Sdn Bhd</u>		
Trademark fee paid and payable	51	51
Commission fee paid and payable	4	4
Trade purchase paid and payable	171	700
<u>CNI Venture Sdn Bhd</u>		
Research and development expenditure paid and payable	66	115
<u>CNI IPHC</u>		
Trademark fee paid and payable	(67)	-

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Review of Performance****(a) Results for current year quarter compared to corresponding quarter of the preceding year**

The Group recorded revenue of RM16.28 million for the current quarter ended 30 June 2025 as compared to RM11.51 million in the previous year corresponding quarter, increased by 41%.

	Current year quarter	Preceding Year Corresponding quarter	Changes %	Current year-to- date	Preceding Year Corresponding quarter	Changes %
	30/06/2025	30/06/2024		30/06/2025	30/06/2024	
	RM'000	RM'000		RM'000	RM'000	
Revenue	16,275	11,512	41%	31,366	29,238	7%
Profit/(Loss) Before Tax	1,074	(1,579)	>100%	306	70	>100%
Profit/(Loss) After Tax	956	(1,704)	>100%	(158)	(180)	-12%
Profit/(Loss) Attributable to Owners of the Company	967	(1,698)	>100%	(146)	(237)	-38%

The revenue from the marketing and trading segment increased from RM8.77 million to RM10.56 million, an increase of 20% as compared to the previous corresponding quarter. This was mainly attributable to higher demand of the products and services under this segment.

Revenue contribution from the manufacturing segment increased from RM5.39 million to RM9.38 million, an increase of 74% as compared to the previous corresponding quarter. This was mainly attributable to increase in customers' orders.

Revenue contribution from the other segments i.e. investment holding, retail of food and beverage businesses were RM0.39 million.

(b) Results for Current YTD 2025 vs corresponding YTD 2024

The Group's revenue for the financial period ended 30 June 2025 was RM31.37 million, 7% increase compared to the previous corresponding period per factors stated above in B1(a).

The Group's loss after tax for the financial period ended 30 June 2025 was RM0.16 million compared to the previous corresponding period mainly due to increase in sales, streamline operations and better distribution efficiency.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B2. Material Change in Profit/(Loss) before Taxation (PBT/(LBT)) of Current Quarter Compared with Immediate Preceding Quarter**

The Group's PBT for the current quarter was RM1.07 million, compared to LBT of RM0.77 million in the immediate preceding quarter due to significant revenue growth from both the marketing and trading segment and the manufacturing segment.

	Current quarter	Immediate Preceding quarter	Changes %
	30/06/2025	31/03/2025	
	RM'000	RM'000	
Revenue	16,275	15,091	8%
Profit/(Loss) Before Tax	1,074	(768)	>100%

B3. Commentary on Prospects and Targets

We saw an improvement in the quarter compared to both the corresponding and preceding quarters as a result of price increase and higher sales volumes from strong market demand. We will continue to support our CBOs through targeted and purposeful sales incentives and promotional programmers.

We will also continue to improve operational efficiency and excellence to seek and attract more customers to our manufacturing segment.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter RM'000	Year-to-date RM'000
Income Tax Expense	<u>118</u>	<u>464</u>

The Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated taxable profit for the financial year. The effective tax rate of the Group for the financial year was lower than the statutory tax rate mainly due to recognition of deferred tax assets.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B6. Corporate Proposals**

Save as disclosed below, there were no corporate proposals announced but not completed as at 20 August 2025 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

At the 36 th Annual General Meeting of the Company held on 10 June 2025, the ordinary resolutions in respect of the following were approved by the shareholders of the Company:-

1. Proposed Renewal of Existing Shareholders' Mandate and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature; and
2. Proposed Renewal of Authority for the Company to Purchase its Own Shares.

B7. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia and foreign currency) as at 30.06.2025 were as follow:

	Total
	RM'000
Secured	
Short-term borrowings	
Lease liabilities	769
Bank overdraft	685
Long-term borrowings	
Lease liabilities	455
	1,909

B8. Material Litigation

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

B9. Proposed Dividend

There was no dividend proposed in the current quarter.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B10. Earnings per Share****(a) Earnings per share**

The basic earnings per share for the current quarter and financial period-to-date are computed as follow:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
Profit/(Loss) attributable to the owners of the Company (RM'000)	967	(1,698)	(146)	(237)
Weighted average number of ordinary shares in issue ('000)	720,000	720,000	720,000	720,000
Basic earnings per share (sen)	0.13	(0.24)	(0.02)	(0.03)

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B11. Profit for the period

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter RM'000	Financial Year-to-date RM'000
Amortisation of intangible assets	51	112
Depreciation of property, plant and equipment	396	791
Interest expenses	92	184
Interest income	(333)	(677)
Unrealised (loss)/gain on foreign exchange	(20)	76

B12. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 August 2025.